

# Hong Leong Home Decoration Insurance

## Coverage Outline

Basic Cover	
Section I	<b>Material Damage</b> Provides "All Risks" cover against accidental loss of or damage to the renovation contract works and materials caused by fire, water, burglary or explosion, etc., during the Period of Insurance at the Insured Premises.
	<b>Free Extensions</b>
	<p><b>A. Removal of Debris</b> Extends to cover the expenses for dismantling and removing debris directly caused by an insured accident at the Insured Premises, subject to a maximum limit of 5% of the total contract sum.</p> <p><b>B. Automatic Increase of Contract Sum</b> If the final contract sum of renovation work is higher than the quotation, the sum insured of the Policy will be automatically increased by a maximum of 10% without any additional premium.</p> <p><b>C. Household Contents Storage</b> Extends to cover for accidental loss of or damage to Household Contents, including furniture, household goods and appliance, in the event of fire or flooding occurring at the professional storage facility, whilst the Household Contents are temporarily stored at a professional storage facility due to home renovation during the Period of Insurance, subject to a maximum limit of HK\$2,000 per item and in aggregate of HK\$6,000 per policy.</p>
Section II	<b>Liability to Third Party</b> Indemnify the Insured against legal liability in respect of third party's bodily injury and/or property damage arising out of the performance of the renovation contract works.
	<b>Free Extensions</b>
	<p><b>A. Maintenance Period Protection</b> Covers the Insured against legal liability arising from the maintenance of renovation contract work during the maintenance period, subject to a period of 3 months after the completion of the original renovation contract works or end of the Period of Insurance, whichever is earlier.</p> <p><b>B. Vibration Cover</b> Covers the Insured against legal liability in respect of third party's property damage due to vibration arising out of the renovation contract works, subject to a maximum indemnity of HK\$1,000,000.</p> <p><b>C. Property Damage for Property Owners or Occupiers</b> Indemnify the insured contractor's liability against loss of or damage to the property in the insured premises owned by property owners or occupiers while it is in the care or control of the insured contractor for the execution of the renovation contract works, subject to a maximum indemnity of HK\$1,000,000.</p> <p><b>D. Cross Liability</b> Indemnify each of the insured parties individually as declared in the policy as if a separate policy is issued for each party, subject to the maximum limit of liability as stated in the policy.</p>

Optional Cover	<b>Scaffolding Works</b> By paying an additional premium, the renovation contract work with the use of scaffolding (e.g. for replacement of windows or exterior piping) will be protected. The costs involved in scaffolding work shall be subject to a maximum of 20% of the contract sum or a maximum of HK\$100,000, whichever is lesser. Works related to neon sign, exterior signboard, cage or cladding will not be covered.		
Excess	<b>Applicable to Section I</b>		
	Contract Sum not exceeding (HK\$)	Water Damage (HK\$)	Others (HK\$)
	150,000	5,000 or 10%*	5,000
	300,000	10,000 or 10%*	10,000
	500,000	15,000 or 10%*	15,000
	750,000	20,000 or 10%*	20,000
	1,000,000	20,000 or 10%*	20,000
	<b>Applicable to Section II</b>		
	Third Party Property Damage or Loss / Third Party Bodily Injury, Illness or Disease (HK\$)	Property Owners or Occupier's Property Damage or Loss / Third Party Property Damage due to Water (HK\$)	Third Party Property Damage due to Vibration (HK\$)
	<b>Without Optional Scaffolding Works</b>		
	10,000	10,000 or 15%*	20,000 or 20%*
	<b>With Optional Scaffolding Works</b>		
20,000	10,000 or 15%*	20,000 or 20%*	
*of adjusted loss whichever is greater will be applied.			
<b>Major Exclusions</b>			
<div><div>1.</div><div>Any fault, defect, error or omission in or failure of any design plan or specification.</div><div>2.</div><div>Any defect in material or workmanship except resulting from an accident.</div><div>3.</div><div>Loss of use, liquidate damages, penalties, performance guarantees or other consequential losses.</div><div>4.</div><div>Loss or damage due to wear and tear, rust, mildew or other deterioration due to gradually operating causes.</div><div>5.</div><div>Any deliberate act.</div><div>6.</div><div>Loss of or damage to computer (including tablet), mobile phone and the like and valuables.</div><div>7.</div><div>Any loss arising from the use of scaffolding, except when pay additional premium to insure for Optional Scaffolding Works.</div><div>8.</div><div>Any claim arising in connection with any erection, dismantling or repair of scaffolding.</div><div>9.</div><div>Any work related to neon sign, exterior signboard, cage or cladding.</div><div>10.</div><div>War risks, radioactive risks or any act of terrorism.</div><div>11.</div><div>Any claim arising from communicable diseases, Covid-19 or pandemic.</div></div>			
<b>Important Information</b>			
<div><div>1.</div><div>This insurance plan does not apply to the following contracts:<div><div>A.</div><div>Dismantling unauthorized building works.</div><div>B.</div><div>Maintenance, overhaul or inspection of machinery.</div><div>C.</div><div>Any work related to signboard, neon sign, cage, cladding, building's public and common area.</div><div>D.</div><div>Any renovation contract work with period over 5 months, unless specially declared, quoted and accepted by the Company.</div></div></div><div>2.</div><div>Building's age shall not exceed 50 years.</div><div>3.</div><div>This Policy covers a single contract work for individual premises only.</div><div>4.</div><div>No premium refund for any cancellation or amendment once the policy has been issued.</div></div>			

Note: 1. Whenever there is any discrepancy between the English and Chinese version of the above, the English version shall prevail.  
2. This leaflet is for reference only. Please refer to the original policy for the exact terms and conditions.